**THE CORPORATION OF THE VILLAGE OF SOUTH RIVER**

**By-law #16-2015**

**Being a By-law of the Village of South River to enter into an agreement related to the purchase of the property located at 309 Highway #124**

WHEREAS Section 270 of the Municipal Act, R.S.O 2001, as amended, authorizes the Council of the Village of South River to pass by-laws for acquiring land required for the purposes of this corporation; and

WHEREAS the Corporation of the Village of South River deems it desirable to purchase property known as Machar Con 2 PT Lot 4 RP 42R9485 Part 1 PCL 4089 and Machar Con 2 PT Lot 4 RP PSR2378 Part 1, Village of South River, District of Parry Sound from 1218815 Ontario Inc; now

THEREFORE the Council of the Corporation of the Village of South River does hereby enact as follows:

1. The Corporation of the Village of South River is hereby authorized to enter into an Agreement of Purchase and Sale with 1218815 Ontario Inc; in order to acquire the property known as Machar Con 2 PT Lot 4 RP 42R9485 Part 1 PCL 4089 and Machar Con 2 PT Lot 4 RP PSR2378 Part 1**,** Village of South River, District of Parry Sound, described as 309 Highway #124.
2. The terms of the agreement referred to in Section 1 shall be the same as the terms of the agreements attached to this by-law as Schedule ‘A’.
3. The Mayor and the Clerk Administrator shall sign the agreement authorized under this by-law on behalf of the Corporation and the Clerk Administrator is authorized to take such actions as may be required from time to time under the agreement.
4. This by-law comes into force upon adoption by Council of the Corporation of the Village of South River.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 30TH DAY OF APRIL, 2015.

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Jim Coleman, Mayor

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Susan L. Arnold, Clerk Administrator